



FORM NO. 10B
[See rule 17B]
Audit Report under section 12A(b) of the Income -tax act,1961

We have examined the balance sheet of **CENTRE FOR DEVELOPMENT AND RESEARCH (C.D.R)**, as at 31st March 2010 and the Income and Expenditure account for the period ended on that date, which are in agreement with the books of accounts maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the society so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts read along with the notes and accounting policies forming part of the accounts, give a true and fair view -

- i) in the case of Balance sheet, of the state of affairs of the above named society as at 31st March, 2010, and
- ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure for the period ended with 31st March 2010.

The Prescribed particulars are annexed here to.

for **KUMARENDRA CHOWDARY & ASSOCIATES**
CHARTERED ACCOUNTANTS

PROPRIETOR

Place : Hyderabad
Date : 30/6/2010

CENTRE FOR DEVELOPMENT AND RESEARCH (C.D.R)
Marlawari, Jainoor Mandal, Utnoor Taluk, Adilabad District.

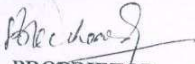
Note on Accounts Forming Part of Accounts

Schedule - J

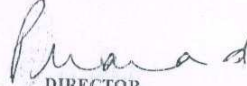
1. Significant Accounting Policies:

- a) Financial Statements are based on historical costs and are generally on mercantile basis.
- b) Tangible Fixed Assets are stated at cost net of Depreciation provided.
- c) Depreciation on the assets is provided on written down value method at the rates prescribed by the Income - Tax Act.
- d) Previous year's figures have been regrouped wherever necessary.

for KUMARENDRA CHOWDARY
& ASSOCIATES
CHARTERED ACCOUNTANTS


PROPRIETOR

for CENTRE FOR DEVELOPMENT AND RESEARCH


DIRECTOR